



<u>Satistical Measure</u>	<u>Raw Weight</u> <small>(0 = Unimportant, 10 = Very Important)</small>	<u>Relative Weight</u> <small>(Raw Weight ÷ Total Raw Weight)</small>
Execution Speed	9	52.9% (9/17)
Price Improvement Frequency	6	35.3% (6/17)
Liquidity Enhancement Frequency	2	11.8% (2/17)
Total	<u>17</u>	<u>100.0%</u>

FIG. 3

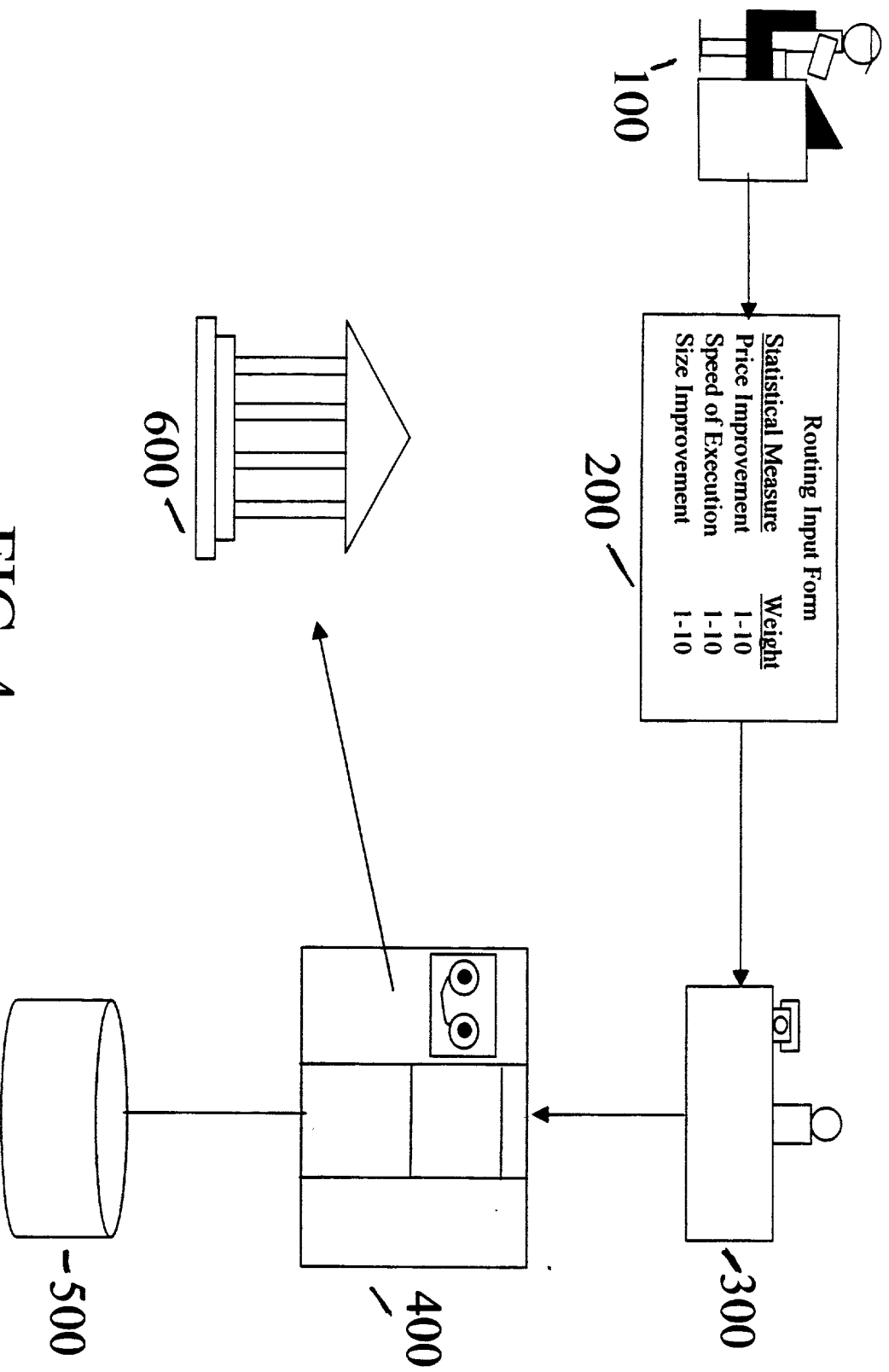


FIG. 4

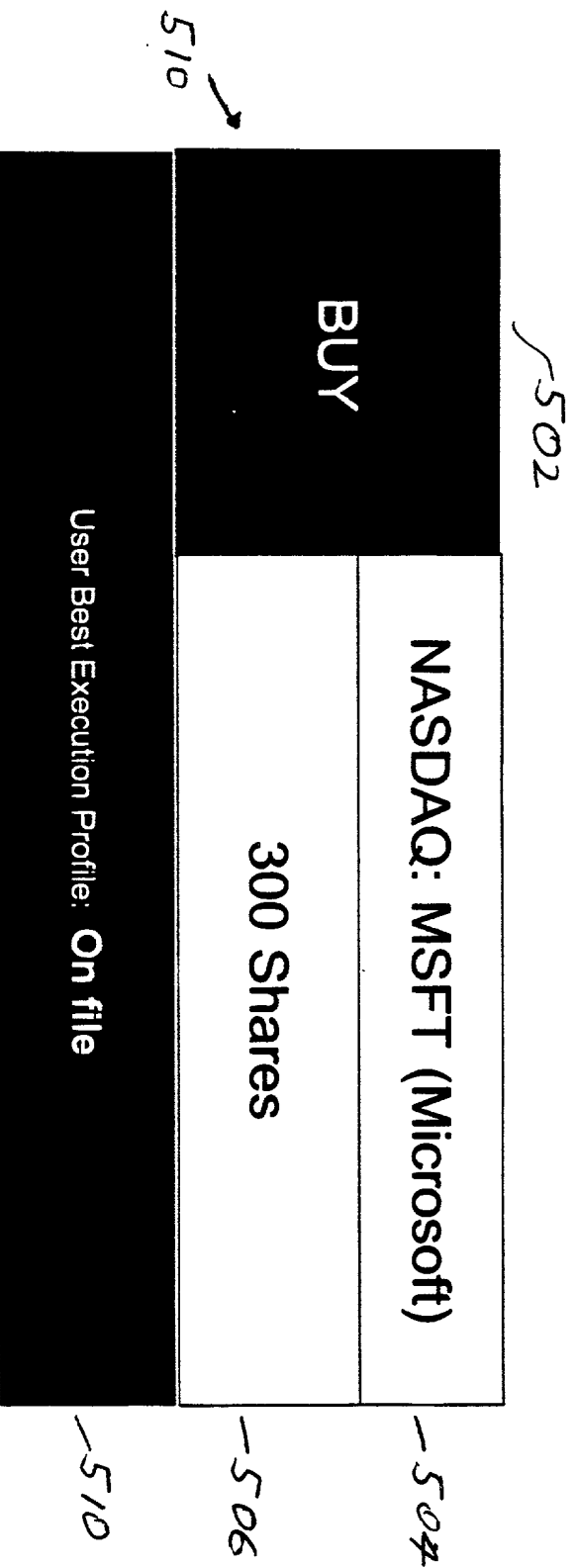


FIG. 5

Measures	Weighting	Average	Market Center 1			Market Center 2			Market Center n		
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Best Execution Profile	1 through n	Avg $(c) + (f) + (i)$	Performance	Relative Strength $\rightarrow (b) \div (c)$	Weighted Performance $(b) \times (d)$	Performance	Relative Strength $\rightarrow (b) \div (f)$	Weighted Performance $(b) \times (g)$	Performance	Relative Strength $\rightarrow (b) \div (i)$	Weighted Performance $(b) \times (j)$
Execution Speed	52.90%	3.30 Sec	From Database 400	Speed Priority/Liquidity	0.286	From Database 400	Speed Priority/Liquidity	0.873	From Database 400	Speed Priority/Liquidity	0.970
Price Improvement Frequency	35.30%	26.5%	6.70 Sec	0.541	0.316	2.00 Sec	165	0.532	180 Sec	1833	0.209
Liquidity Enhancement Frequency	11.80%	92.4%	23.9%	0.901	0.116	40.0%	1508	0.111	6.7%	0.592	0.027
	10.00%		91.0%	0.984	0.116	87.0%	0.941	0.111	99.3%	1074	0.027
Market Center Score \rightarrow			0.720			1.516			1.306		

The order is routed to the Market Center with the highest score.

FIG. 6